Allowing Commonwealth countries for FDI

1577. SHRI SANJAY NIRUPAM: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have allowed five Commonwealth countries for FDI; and

(b) if so, the details about the countries and the sectors in which the investment is made?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN): (a) and (b) Government has put in place a liberal and transparent Foreign Direct Investment (FDI) policy, allowing investment upto 100% in most sectors under the Automatic route. The FDI policy is applicable to all countries, including all Commonwealth countries except Pakistan and Bangladesh. FDI inflows depend on various factors both external and internal. Besides the macro-economic environment in the host economy, global economic environment, corporate strategy of the trans-national corporations, and economic situation in other FDI destinations play a major role. Country-wise FDI inflow from top 20 countries and sector-wise FDI inflows in top 15 sectors since August, 1991 till December, 2004 are shown in the enclosed Statement.

Statement

Country-wise break-up of FDI inflow received during August, 1991 to December, 2004

Ranks	Name of the country	Amount of FDI Inflow (Rs. in crore)
1	2	3
	Total Inflows from all countries	133,892,85
	Inflows from top 20 countries	
1	Mauritius	38,024.76
2	U.S.A.	18,048.05
3	Netherlands	7,940.06
4	Japan	7,900.17
5	U.K.	7,013.66
6	Germany	5,074.20
7	France	3,123.89
8	Korea (South)	2,605.57

1	2	3
9	Singapore	2,581.28
10	Switzerland	2,154.72
11	Italy	1,866.65
12	Sweden	1,842.50
13	Hongkong	1,208.97
14	Australia	625.32
15	Belgium	572.44
16	Malaysia	561.31
17	Russia	495.29
18	Denmark	450.17
19	U.A.E.	420.65
20	Canada	384.7

Sector-wise break-up of FDI inflows received during August, 1991 to December, 2004

Ranks	Name of the Sector	Amount of FDI Inflows (Rs. in crore)
	Total Inflows from all Sectors	133,892.85
	Inflows in top 15 sectors	
1	Electricals Equipment (Incl. S/W & Elec.)	16,412.53
2	Miscellaneous Industries	15,797.95
3	Transportation Industry	12,196.10
4	Telecommunications	11,235.49
5	Fuels (Power & Oil Refinery)	10,434.07
6	Service Sector	9,129.80
7	Chemicals (Other than Fertilizers)	6,551.98
8	Food Processing Industries	4,499.48
9	Drugs and Pharmaceuticals	3,539.83
10	Metallurgical Industries	2,062.90
11	Consultancy Services	1,867.87
12	Miscellaneous Mechanical & Engineering	1,705.35
13	Trading	1,349.62
14	Textiles (Indue'. Dyed, Printed)	1,340.17
15	Paper and Pulp including Paper Product	1,281.81